Chartered 1822

The Farmers' Loan and Trust Company Nos. 16, 18, 20 & 22 William Street

Branch Office, 475 Fifth Avenue At Forty-first Street New York

Foreign Exchange

Administrator

Guardian

LIMITED PARTNERSHIP

Trustee

Member Federal Reserve System and New York Clearing House

before me this 29th day of

No. 2180; Brunx Co. No. 15; Bronx Reg. No. 2230; Queens C. No. 781; Kings Co. No. 78; Kings Co. Reg. No. 2632. Westchester & Richmond Countles Term Ex-pires March 30, 1922.

CERTIFICATE OF THE FORMATION OF LIMITED PARTNERSHIP

H. T. CAREY & COMPANY.

WE THE UNDERSIGNED, having formed a limited partnership pursuant to the statutes of the State of New York, do hereby CERTIFY.

Eint: The name or firm under which said

the name or firm under which said this is to be conducted is: H. T. & COMPANY, and the County the principal place of business is exacted is the County of New York, in the of New York.

d: The general nature of the cusiness is to be transacted by such partner-that of stockbrokers.

w York, December 31, 1920.

FAMIEL F STREIT.

RAYMOND E STREIT.

CLIFFORD L. MAXWELL.

JOHN DAVIES.

FREDERIC F. CARET.

scknowledgments annexed.)

OSS. JOOST & PATRICK—The sed hereby give notice that they a limited partnership pursuant of the State of New York, and mostance of the certificate filed as follows:

British Trade Report LONDON, Jan. 8.—The December re-turns of the Board of Trade show:

Investment

Hopes to Recoup Paper Loss estion-Some years ago I purchase Pennsylvania Railroad stock at 5

in ames of the general and special is interested in said partnership and a percent partnership and sinceral partnership and percent partnership and pe

curity You can choose among the following: Chicago, Milwaukee & St. Paul general 3½ per cent, 1989, roturning at a price of 58 a flat income of 5.96 per cent; Kansas City Southern first.

3 per cent, 1950, to yield 6 per cent to maturity; Louisville & Nashville St. Louis division second 3 per cent, 1980, at about 51 to yield about 6 per cent; Wabash, Omaha division first 3½ per cent, 1941, at about 51 to yield over 7 per cent. The Lehigh Valley matter is speculative. We will not undertake to advise you how to nake a profit 56 Jan cut of the transaction.

is distered New York.

Country of New York.

On this 30th day of December, 1320, before me personally came and appeared SALING W. BARUCH, EDWARD L. BURRILL, FRRDERICK HOUSMAN, EDWARD A. PIERCE, SYDNEY LEWINSON, WALTER S. EINSTEIN, CLARENCE J. BULSHAN and NATHANIEL L. CARBORD J. BULSHAN and NATHANIEL L. CARBORD J. BULSHAN and NATHANIEL L. CARBORD J. C

LESLIE. EVANS & CO.—The Undersigned in order to continue the limited partnership herectore formed by them under the name of LESLIE, EVANS & CO. and conducted is LESLIE, The same and the name of the general partners are HENRY MINTER LESLIE, residing at 141 Bentley Avenue, Jersey City Heights, N. J.; and the name of the special partner is WILLIAM E. WALL, residing at Buck Lodge, Maryland, all of whom are of full age, Maryland, all of whom are of the sundred thousand dollars in cash. The extended period of said special partners has contributed to the common stock one bundred thousand dollars in cash. The extended period of said special partners in the wholesale period of said partnership is to secumber 31st, 1921, and to end on the second partnership is to secumber 31st, 1921, and to end on the second partnership is to secumber 31st, 1921, and to end on the second partnership is to secumber 31st, 1921, and to end on the second partnership is to sec

Four full columns of investment questions and answers are published in The Tribune every Sunday.

The Week in Business

Information Textile and Allied Lines Reflect Unmistakable Improvement, Which, Though Slight, Tends to Restore Confidence

> N UNMISTAKABLE improvement in business took place during the opening week of the new year, especially in textile and allied lines, which, so far, have been the chief sufferers in the industrial depression. The improvement, it is admitted, is slight, but has given many trade leaders the confidence to predict that the turn actually has arrived and that a continued increase in the volume of trade, and, incidentally, profits, may be expected in the future.
>
> Financial difficulties have not disappeared from the fur trade, and this, it is believed, is retarding some of the improvement that might be expected from the trend of the apparel trades as a whole. The announcement of an example of the profits, may be expected in the future.
>
> Funster Brothers & Company's winter actually has a surprise to many in the trade. It as a surprise to many in the trade. It as a surprise to many in the trade. It as a surprise to many in the trade. It as a surprise to many in the trade. N UNMISTAKABLE improvement in business took place during dentally, profits, may be expected in the future.

dentally, Profits, may be expected in the future.

On the other hand, business meny heigh to get me out bonds which might help to get me out the below the scleded in March of the warchtainty of the railroad stock issued.

It has a long divided record, but the warchtainty of the railroad stock issued.

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22% 50% 98 22% 57% 80 105 158

43% Jan
83 Jan
91/4 Jan
12 Jan
43 Jan
71/2 Jan
42 Jan
411/2 Jan
411/2 Jan
161/2 Jan
170 Jan
170 Jan
170 Jan
170 Jan
170 Jan
181/4 Jan
811/4 Jan

38% Jan 5 Jan 18% Jan 5% Jan 12 Jan 12 Jan 1001/4 Jan 1001/4 Jan 6% Jan 6% Jan 24 Jan 24 Jan 52% Jan 101 Jan 101 Jan

Buyers Arrived

SERGES—Amoskeag, 8850, black and navy, Mohawk Woolen, 52 West 27th st. Wat-kins 7254.

Course of the Bond Market



industrial and five public utility bonds since September 1, 1919

This graph shows the weekly fluctuations in one average prices of ten railroad, ten

Transactions Last Week in Listed Stocks

| St. Louis Southwest. | 3300 | 27/2 | 261/2 | 261/2 | 1 | 1 | 261/2 | 261/2 | 27/2 | 261/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 | 27/2 |

3 7 Studebaker 93600 52/4 43/4 51 + 6
5 6 do pf 400 90 33 90 + 77/8
5 - Sub Boat Corp 4300 103/8 91/4 97/8 1/8
5 2 Superior Oil 3300 13/4 12 13 - 1/8
6 6 Superior Steel 1200 45 43 45 + 21/4
6 - Tentor C & Fr A 300 251/2 25 251/2 34
7 - Tenn Cop & Chem 12200 9 71/4 83/4 13/4
3 3 Texas & Co. 35200 441/2 421/2 43/8 + 3/8
7 - do warranta 100 411/2 411/2 411/2 5 - Texas & Pacific 6200 187/6 18/6 18/6 18/6 + 3/6
3 1 Tex & Pac C & Oil 57400 32/4 263/4 301/2 + 3/2
6 - Third Ave Rwsy 1000 141/2 131/2 141/2 + 3/4
8 16 Tidewater Oil 200 170 170 170 -10
7 - do rights 4300 14 12 12 - 21/8
3 21/2 Time Sq Auto Sup 1900 12 93/6 117/6 + 23/6
6 7 do pf 1300 851/2 811/4 85/2 + 4/2

45/4 Jan 8
154/2 Jan 6
109g Jan 4
1834 Jan 8
40/2 Jan 7
179g Jan 7
40 Jan 7
47 Jan 7
113/2 Jan 4
467g Jan 3
73 Jan 7
61 Jan 7 43 71 61

Jan Jan Jan Jan Jan Jan

Jan Jan Jan Jan

Jan

10½ Jan 3778 Jan 39 Jan 96¾ Jan 85 Jan